

# 2018 Qualified Plan Contribution Limits

Below are the contribution limits for the 2018 tax year.

Plan	2018 Salary Deferral	2018 Maximum Dollar Contribution
SIMPLE IRA	\$12,500	\$25,000
Age 50+ Catch-up	\$3,000	\$6,000*
Totals	\$15,500	\$31,000
SEP IRA	n/a	\$55,000
Profit Sharing	n/a	\$55,000
Money Purchase	n/a	\$55,000
401(k), 403(b), and 457	\$18,500	\$55,000
Age 50+ Catch-up	\$6,000	\$6,000
Totals	\$24,500	\$61,000
Defined Benefit	n/a	n/a**

\* This includes a potential dollar-for-dollar match on salary deferral catch-up contributions.

\*\* There is no dollar limit on contributions. A limit applies to the annual benefit a participant may receive at normal retirement age. This limit is \$220,000 for 2018.

## Other 2018 Limits

Highly Compensated Employee*	\$120,000
Key Employee-Officer	\$175,000
Social Security Taxable Wage Base	\$128,400

\* Employee's who meet the definition of a highly compensated employee may be limited in the amount of salary deferral contributions that they can make from their pay to a 401(k) plan.